



IDFC Floating Rate Fund

An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives).

A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.

IDFC Floating Rate Fund is our offering in the Satellite bucket for a minimum recommended horizon of 6 months.

The fund is proposed under the Satellite Bucket offering which means it will not run a constrained duration or constrained credit risk strategies.

Currently the fund proposes to run a low to short duration risk profile with some allocation to sub AAA strategies.

However, currently the fund aims to maintain a minimum of 70% in AAA/A1+Equivalent/Sovereign/Quasi Sovereign (at the time of investment). Further the fund does not aim to invest in securities rated lower than AA (at the point of investment).

Fund Features: (Data as on 30th November'21)

Category: Floater Fund

Monthly Avg AUM: ₹1,200.62 Crores

Inception Date: 18th February 2021

Fund Manager: Mr. Suyash Choudhary (w.e.f. 28th July 2021), Mr. Arvind Subramanian (w.e.f. 18th February 2021)

Modified Duration: 0.48 year

Average Maturity: 0.73 years

Macaulay Duration: 0.50 year

Yield to Maturity: 4.07%

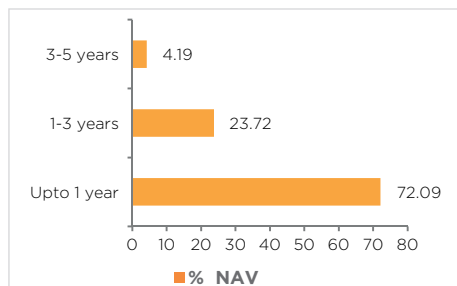
Benchmark: Nifty Low Duration Debt Index

Minimum Investment Amount: Fresh Purchase - ₹ 5000/- & in any amount thereafter

Exit Load: Nil

Options Available: Growth & IDCW® Option - Daily, Weekly, Monthly, Quarterly, Annual and Periodic (each with Reinvestment, Payout and Sweep facility).

Maturity Bucket:



©Income Distribution cum capital withdrawal

LIQUIDITY

For very short term parking of surplus or emergency corpus

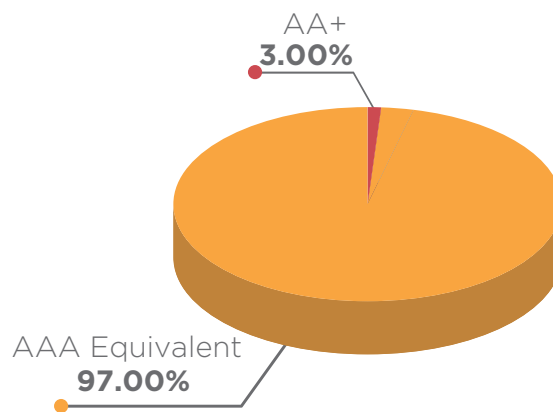
CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

ASSET QUALITY



PORTFOLIO (31 October 2021)

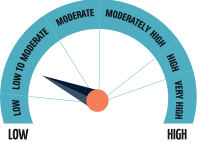
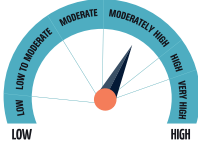
Name	Rating	Total (%)
Corporate Bond		32.29%
REC	AAA	9.49%
HDFC	AAA	7.31%
Summit Digitel Infrastructure Private	AAA	4.19%
Sikka Ports and Terminals	AAA	2.65%
NABARD	AAA	2.56%
Bharti Hexacom	AA+	2.13%
Jamnagar Utilities & Power Private	AAA	1.79%
Larsen & Toubro	AAA	0.88%
Hindalco Industries	AA+	0.87%
National Housing Bank	AAA	0.43%
Commercial Paper		21.08%
Kotak Mahindra Prime	A1+	8.39%
Bajaj Finance	A1+	6.37%
Kotak Mahindra Investments	A1+	4.20%
Reliance Industries	A1+	2.12%
Floating Rate Note		13.16%
Axis Bank	A1+	7.22%
Kotak Mahindra Bank	A1+	5.94%
Treasury Bill		4.24%
182 Days Tbill - 2021	SOV	4.24%
Government Bond		3.37%
2024 G-Sec	SOV	3.37%
Certificate of Deposit		1.25%
Axis Bank	A1+	1.25%
Net Cash and Cash Equivalent		24.60%
Grand Total		100.00%

Portfolio has 44.17% exposure to Interest Rate Swaps


Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<ul style="list-style-type: none"> To generate short-term optimal returns. To invest predominantly in floating rate instruments. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Nifty Low Duration Debt Index</p>